

**FRIDAY 1 APRIL 2022**

## **Introduction of new GWIC policy for public and private syndicate groups**

The Greyhound Welfare & Integrity Commission (GWIC) has announced a new Greyhound Syndicates Policy that will commence on 1 May 2022.

Chief Executive Officer, Steve Griffin, said that the Policy will outline registration requirements for syndicates and promoters as the new Greyhound Australasia Racing Rules, which also commence on 1 May, will no longer include rules relating to syndicates and promoters.

“Following consultation with GBOTA, GRNSW and our participant advisory council, GIPAC, it became clear to us that the requirements around group ownership needed a refresh and represented a great opportunity to remove barriers preventing investment in the greyhound racing industry,” Mr Griffin said.

“The new Greyhound Syndicates Policy outlines a simplified syndication system comprising of Public and Private Syndicates, removing the need for syndicate members to be registered as owners.”

“This will be welcome news for those seeking to join a syndicate, as they will no longer be subject to a registration application, the Fit and Proper Person test or a Criminal History Check”.

Syndicates will still require a Syndicate Manager, who will need to be registered as an Owner with GWIC and will be the person responsible for the welfare of the greyhound, including keeping the greyhound as a pet following its racing career or managing the rehoming process.

“Partnerships will be phased out from 1 May 2022 and will be replaced by Private Syndicates which can have two or more members, but the members must know each other,” Mr Griffin said.

“This won’t affect existing Partnerships, which will remain in place until there are less than two members, or the partnership no longer owns a greyhound.”

Public Syndicates are formed through a public offer that is open to anyone, the syndicate must be registered as a company and hold an Australian Financial Services Licence (AFSL) or be an Authorised Representative of an AFSL holder. The promotion of a Public Syndicate will require a Promoter registration with GWIC.

“We appreciate the input on this Policy from industry groups, and participants who have attended Greyhound Racing Rules forums,” Mr Griffin said.

“The new Syndicates Policy is designed to provide the right level of governance around syndication while enticing many more individuals to become involved in the industry, and we look forward to welcoming them into the greyhound racing community.”



# MEDIA RELEASE

General Manager of the Greyhound Breeders, Owners and Trainers Association (GBOTA), Steve Noyce, said they are extremely pleased with the new, simplified approach to syndication.

“We have no doubt that existing participants will welcome the changes, but excitingly, we see enormous opportunity for the industry to attract new, and hopefully younger, owners to our great industry.”

To view the Greyhound Syndicates Policy in full, visit the GWIC [website](#).

**Contact: [media@gwic.nsw.gov.au](mailto:media@gwic.nsw.gov.au) | 0448 193 270**